

14-02-2025

To
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056 ISIN: INE359B01010

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith Integrated Filing (Financial) for the quarter ended December 31, 2024.

The above information is also available on the Company's website i.e., https://www.vedavaag.com

Kindly take above intimation on record.

For Vedavaag Systems Limited

J. Murali Krishna Managing Director DIN: 00016054

## **VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081 CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Un-audited Standalone Financial Results for the Quarter and 9 months ended 31st December 2024

			Quarter ended			For 9 months ended	
	Particulars		31.12.2024 30.09.2024		31.12.2024	31.12.2023	Year Ended 31.03.2024
		(Unaudited)	(Unaudited)	31.12.2023 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1				,	( - manareday	Tonadanted	(Audited)
	Net sales/net income from operations	1,921.56	1,874.56	1,483.33	5,498.08	4,469.49	6 1 5 4 0 0
	Other Operating income	-	0.03	0.04	0.07	0.50	6,154.88
	Total revenue	1,921.56	1,874.59	1,483.37	5,498.15	4,469.99	8.34 <b>6,163.22</b>
.2					3,430.13	4,403.33	0,103.22
	Employee benefits Expense	215.54	202.30	174.27	623.98	486.72	614.98
	Finance Cost	18.39	11.70	0.32	41.46	1.24	19.78
	Depreciation and Amortisation Expense	49.66	38.56	41.57	125.26	124.58	166.26
	Other expenses	1,363.39	1,368.20	1,136.81	3,940.16	3,338.50	
	Total Expenses	1,646.99	1,620.76	1,352.98	4,730.85	3,951.03	4,551.07
3	Profit before exceptional item and tax (1-2)	274.58	253.83	130.39	767.30	518.96	5,352.09
4	Exceptional items	-	-	-	707.30	310.30	811.13
5	Profit Before Tax	274.58	253.83	130.39	767.30	518.96	044.40
6	Current Tax	72.41	55.17	38.22	193.71	139.62	811.13
7	Deffered Tax	0.75	7.62	(9.04)	3.13		227.76
8	Profit After Tax	201.41	191.04	101.21	<b>570.45</b>	(10.01)	(20.47)
9	Other Comprehensive Income			101.21	370.43	389.35	603.84
	a) (i) Items that will not be reclassified to profit						
	or loss			1			
	(ii) Income Tax relating to items that will not be						
	reclassified to profit or loss		1				
	b) (i) Items that will be reclassified to profit/loss		1				
	(ii) Income Tax relating to items that will be				1		
	reclassified to profit or loss						
	Total other comprehensive Income						
	Total Comprehensive Income						
10	Paid-up equity share capital	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2 202 50
	(Face value of Rs. 10/- each per Share )		,	_,	2,232.30	2,292.50	2,292.50
	Total Reserves	11,692.08	10,250.44	9,820.70	11,692.08	9,820.70	0.002.05
12	Earnings per Share Rs.		= ,== ,== ,	3,020.70	11,032.00	3,020.70	9,893.05
	a) Basic	0.88	0.83	0.44	2.49	1.70	2.62
	b)Diluted	0.88	0.83	0.44	2.49	1.70	2.63 2.63

#### Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/02/2025.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

J.Murali Krishna Managing Director

DIN: 00016054

Independent Auditor Review Report on Standalone Unaudited Financial Results for the Quarter ended 31st December 2024 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI (LODR) 2015, as amended.

To,

The Board of Directors,

Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion is not modified in respect of this matter.

For PARY AND CO Chartered Accountants Firm's Registration no: 007288C



TERA JYOTHSNA Partner M.No:259810

UDIN: 25259810BMKYNA8200

## **VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081 CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Consolidated Unaudited Financial Results for the Quarter and 9 months ended 31st December 2024

No Ori	come from Operations et sales/net income from operations ther Operating income otal revenue (YENSES) imployee benefits Expense inance Cost expreciation and Amortisation Expense ther expenses	31.12.2024 (Unaudited) 2,948.64 - 2,948.64 368.02 18.39 395.98	30.09.2024 (Unaudited) 2,503.76 0.03 2,503.79 304.78 12.20	31.12.2023 (Unaudited) 1,584.48 0.04 1,584.52	31.12.2024 (Unaudited) 7,681.73 0.07 7,681.80	11.12.2023 (Unaudited) 6,373.82 0.55 6,374.37	Year Ended 31.03.2024 (Audited) 8,670.42 8,679.15
No Ori	et sales/net income from operations ther Operating income otal revenue (PENSES inployee benefits Expense inance Cost epreciation and Amortisation Expense ther expenses	2,948.64 - 2,948.64 368.02 18.39	2,503.76 0.03 <b>2,503.79</b> 304.78	1,584.48 0.04 <b>1,584.52</b>	7,681.73 0.07	( <i>Unaudited</i> ) 6,373.82 0.55	(Audited) 8,670.42 8.73
No Ori	et sales/net income from operations ther Operating income otal revenue (PENSES inployee benefits Expense inance Cost epreciation and Amortisation Expense ther expenses	2,948.64 368.02 18.39	0.03 <b>2,503.79</b> 304.78	0.04 <b>1,584.52</b>	7,681.73 0.07	6,373.82 0.55	8,670.42 8.73
Off To 2 EX En Fin De Of	ther Operating income  otal revenue  (PENSES  Inployee benefits Expense Inance Cost  Expreciation and Amortisation Expense  ther expenses	2,948.64 368.02 18.39	0.03 <b>2,503.79</b> 304.78	0.04 <b>1,584.52</b>	0.07	0.55	8.73
2 <u>EX</u> En Fin De	Application of the Property of	368.02 18.39	0.03 <b>2,503.79</b> 304.78	0.04 <b>1,584.52</b>	0.07	0.55	8.73
2 EXEMPLE 2 EXEM	RPENSES  Inployee benefits Expense Inance Cost Inance Inanc	368.02 18.39	304.78	1,584.52			
En Fin De Ot	nployee benefits Expense nance Cost epreciation and Amortisation Expense ther expenses	368.02 18.39	304.78		7,001.00	0,374.37	8,679.15
Fir De Ot	nance Cost epreciation and Amortisation Expense ther expenses	18.39		100.72	1		
De Ot	epreciation and Amortisation Expense ther expenses			1 185.//	981.64	1,368.06	1 450 45
Ot	her expenses		1 17.70	0.32	42.45		1,453.47
			53.56	93.82	501.58	1.24	19.78
To	ital Evnences	1,739.84	1,766.65	1,159.46	5,093.51	427.71	668.49
10	tui Expenses	2,522.23	2,137.19	1,440.32		3,837.03	5,547.71
3 Pr	ofit before exceptional item and tax (1-2)	426.41	366.60	144.20	<i>6,619.18</i> 1,062.61	5,634.03	7,689.45
	ceptional items		-	144.20	1,062.61	740.34	989.70
5 Pr	ofit Before Tax	426.41	366.60	144.20	1,062.61	740.04	-
6 Cu	rrent Tax	110.30	83.30	42.59	269.29	740.34	989.70
7 De	ffered Tax	0.75	9.62	(9.04)	1.13	212.78	286.72
8 Pro	ofit After Tax	315.35	273.68	110.64	792.19	(42.80)	(86.01
9 Ot	her Comprehensive Income		273.00	110.04	792.19	570.35	788.99
a)	(i) Items that will not be reclassified to profit						
	or loss						
(	ii) Income Tax relating to items that will not be			1			
	reclassified to profit or loss		- 1			1	
b)	(i) Items that will be reclassified to profit/loss				- 1	1	
	(ii) Income Tax relating to items that will be		1				
	reclassified to profit or loss		1				
	Total other comprehensive Income		1				
Tot	al Comprehensive Income		- 1				
0 Pai	id-up equity share capital	2,292.50	2,292.50	2,292.50	2,292.50	2 202 50	2 202 50
(Fa	ce value of Rs. 10/- each per Share )	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,	2,232.30	2,292.30	2,292.50	2,292.50
	al Reserves	13,076.95	11,521.37	10,970.70	13,076.95	10.070.70	44.056.55
2 Ear	nings per Share Rs.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_1,021.07	10,370.70	13,070.95	10,970.70	11,056.20
a) E	Basic	1.38	1.19	0.48	2.46	2.40	
b)D	iluted	1.38	1.19	0.48	3.46 3.46	2.49	3.44 3.44

#### Notes:

- The Company has presented, its Consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/02/2025.
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors S

J.Murali Krishna Managing Director Hyderaba

DIN: 00016054



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of Vedavaag Systems Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## TO THE BOARD OF DIRECTORS OF VEDAVAAG SYSTEMS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Vedavaag Systems Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31-12-2024 and for the year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Vedavaag Systems Limited Subsidiaries:

VSL Datasystems Private Limited Vedavaag Edutech Private Limited Vedavag Common Service Centres Private Limited

Vedavaag Financial Services Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and accounting principles laid down in the aforesaid Indian Accounting Standard and other to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter:

6. The consolidated unaudited financial results include the interim financial results of four subsidiaries which have not been reviewed/audited by their auditors, whose financial results include total revenue of Rs. 1027.08 lakhs and Rs.2183.65 lakhs, total net profit/(loss) after tax of Rs. 113.94 lakhs and Rs. 221.74 lakhs for the quarter ended 31.12.2024 and for the period from April 01, 2024 to December 31, 2024 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PARY AND CO Chartered Accountants Firm's Registration no: 007288C

TERA JYOTHSNA Partner M.No:259810

UDIN: 25259810BMKYMZ5365



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B. STATEMENT ON DEVIATION C	R VARIATION FOR PROCEEDS OF PU	BLIC ISSUE, RIGHTS ISS	SUE, PREFERENTIAL ISSUE, QUA	LIFIED INSTITUT	IONS PLACEMENT ETC.	
Sta	tement on deviation / variation in ut	tilisation of funds rais	ed			
Name of listed entity		Vedavaa	ag Systems Limited			
Mode of Fund Raising		Pre	ferential Issue			
Date of Raising Funds			23-10-2024			
Amount Raised		1	2,50,23,500			
Report filed for Quarter ended		;	31-12-2024			
Monitoring Agency			NA			
Monitoring Agency Name, if appl	icable					
Is there a Deviation / Variation in	use of funds raised		No			
If yes, whether the same is pursu	ant to change in terms of a contract					
If Yes, Date of shareholder Appro	val					
Explanation for the Deviation / V	ariation					
Comments of the Audit Committee	ee after review		Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable	Remarks if any
Financing future growth opportunities & working capital requirements of the Company	Not applicable	12,50,23,500	Nil	12,49,55,000	Nil	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

#### For Vedavaag Systems Limited

J Murali Krishna Managing Director DIN: 00016054

# C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

S.	Particulars	in INR crore				
No.						
1.	Loans / revolving facilities like cash credit from banks / financial institutions					
Α	Total amount outstanding as on date	-				
В	Of the total amount outstanding, amount of default as on date	-				
2.	Unlisted debt securities i.e. NCDs and NCRPS					
Α	Total amount outstanding as on date	-				
В	Of the total amount outstanding, amount of default as on date	-				
3.	Total financial indebtedness of the listed entity including short-term and	-				
	long-term debt					

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) Not Applicable